Aberrant Striatal Tracking of Reward Magnitude in Youth With Current or Past-Year Depression

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CITATION
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Reward dysfunction is often present in youth with major depressive disorder (MDD), but the specific neurobiological bases underlying reward valuation deficits remain unclear. The current study examined whether adolescents and young adults with MDD track brain and behavioral responses according to relative reward magnitude—a neurocognitive valuation process known as magnitude tracking. Female adolescents and young adults ages 15–20 years (n = 56 with current or past-year MDD; n = 26 healthy controls [HCs]) completed a task during functional neuroimaging in which they could win or lose money at high stakes (+$1/$50¢) and low stakes (+$0.20/$10¢). Behaviorally, HC accelerated button press responses on high stakes compared to low-stakes trials, whereas MDD did not alter response speed across stakes. Neurally, HC increased recruitment of the ventral and dorsal striatum, canonical reward-processing regions, for high-magnitude versus low-magnitude rewards. However, the MDD group did not exhibit striatal magnitude tracking for low versus high rewards—an effect independent of MDD recency, MDD symptom severity, comorbid anxiety and substance use disorders, and psychiatric medication use. In contrast, striatal recruitment for overall reward reactivity, measured by comparing striatal activity for reward and loss feedback, was similar in the MDD and HC groups. However, reward reactivity was negatively correlated with current depression symptom severity in the MDD group. Taken together, these findings suggest that whereas reward reactivity may vary with current depression severity, reward magnitude tracking may represent an important aberrant valuation process in youth with depression—indeed of symptom severity and recency. This valuation deficit may have implications for maladaptive motivation and learning observed in youth with MDD.

General Scientific Summary
This study demonstrates that youth with current or past-year major depressive disorder (MDD) do not adjust behavioral or brain responses according to the magnitude of rewarding outcomes. Specifically, youth with MDD do not distinguish between high- and low-magnitude reward outcomes in the ventral and dorsal striatum—key regions involved in reward processing. Findings may explain why youth with MDD experience difficulties with motivation and learning from reward.

Keywords: adolescence, depression, FMRI, reward loss valuation striatum

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Major depressive disorder (MDD) is a leading cause of illness and disability worldwide (GBD 2015 Disease and Injury Incidence and Prevalence Collaborators, 2016; World Health Organization, 2017). Prevalence rates of MDD increase significantly during adolescence (Kessler et al., 2007; Rohde, Beevers, Stice, & O’Neil, 2009), and adolescent-onset MDD is associated with marked academic and social impairment and serious clinical outcomes such as suicidal thoughts and behaviors (Avenevoli, Swendsen, He, Burstein, & Merikangas, 2015; Birmaher et al., 1996). Youth with MDD often experience reward dysfunction, which may manifest in symptoms such as low positive affect, low energy, low motivation, and anhedonia (a lack of interest or pleasure in previously enjoyed activities; American Psychiatric Association, 2013; Forbes & Dahl, 2012). However, the neurobiological underpinnings of this reward dysfunction in youth remain unclear.

Blunted neural responses to rewards may underlie some of the self-reported and behavioral symptoms of MDD (Baskin-Sommers & Foti, 2015; Dichter, Damiano, & Allen, 2012; Luking, Pagliaccio, Luby, & Barch, 2016; Zald & Treadway, 2017). In particular, prior research in MDD has examined aberrant signaling in the striatum—a heterogeneous brain structure within the mesolimbic dopaminergic circuit that is implicated in reward processing, reinforcement learning, and motivated action selection (Delgado, 2007; O’Doherty, Dayan, Friston, Critchley, & Dolan, 2003; Schultz, 1998). Studies examining reward dysfunction in MDD have focused on aberrant reward reactivity in the striatum, when individuals receive a reward (e.g., winning money), which is measured by comparing striatal responses to rewards relative to neutral (winning nothing) or loss (losing money) outcomes. Converging evidence in adults has suggested that depressed individuals exhibit reduced striatal reactivity during reward outcome compared to nondepressed controls (Keren et al., 2018; for exceptions see Knutson, Bhanji, Cooney, Atlas, & Gotlib, 2008; Moutoussis et al., 2018; Ubl et al., 2015).

Due to a current dearth of neuroimaging research in youth with MDD, the neural bases of aberrant reward-related processing remain underexplored in this developmental population. Although there is some evidence for blunted striatal reactivity to reward receipt in youth with MDD (e.g., Forbes et al., 2009; Sharp et al., 2014), this pattern has not been consistently observed across studies (e.g., Stringaris et al., 2015). Previous research in youth has included small samples, wide age ranges, and the inclusion of both male and female participants. Heterogeneity among small samples in prior studies may mask understanding of whether a specific age range (e.g., adolescents) and/or sex (e.g., female) is driving these effects (i.e., prior evidence of blunted reward responding in the striatum). Given the higher rates of MDD observed among female youth (Rohde et al., 2009), a focus on female individuals is warranted. The present study focuses on, adolescents and young adults, 15–20 years of age, and aimed to identify how the developmental onset of MDD may coincide with aberrant reward processes.

**Reward Magnitude Tracking**

One largely unexplored reward process in youth with MDD is reward magnitude tracking—a function whereby activity in striatum increases or decreases to represent the value of a given reward relative to the range of possible alternative outcomes (Tobler, Fiorillo, & Schultz, 2005). For example, in healthy individuals, responses in the striatum increase for outcomes that are high in value magnitude relative to other potential outcomes available, and striatal activity is relatively greater for higher than lower value outcomes (Seymour & McClure, 2008). Reward magnitude tracking allows an individual to represent the relative value of an outcome in context and guides strategic motivated behavior, such as value-based decision-making and learning from rewarding feedback (Diederen, Spencer, Vestergaard, Fletcher, & Schultz, 2016).

Prior work in MDD has focused primarily on reward reactivity, which captures a global response to positive valence outcomes and may enable individuals to approach positive and avoid negative outcomes. In contrast, reward magnitude tracking captures a distinct valuation process, because this function allows individuals to prioritize the best outcomes available in a given situation according to a value hierarchy built on recent experience. If reward magnitude tracking is disrupted in MDD, this could have implications for motivated behavior, such as invigorating responses toward high value rewards. For example, reward magnitude-tracking deficits could result in difficulty prioritizing high-relative to low-value outcomes (Treadway, Bossaller, Shelton, & Zald, 2012). Further, because reward magnitude tracking contributes to successful reinforcement learning (Diederen et al., 2016), aberrant magnitude tracking could hinder the ability to adaptively titrate value-driven behavior, which may attenuate the likelihood of pursuing and obtaining high-value goals (Pizzagalli, Iosifescu, Hallett, Ratner, & Fava, 2008; Vrieze et al., 2013). Initial research has suggested that adults with MDD have difficulty using relative reward value to guide behavior and effort allocation (Treadway et al., 2012; Zald & Treadway, 2017), but it is unknown whether youth with MDD exhibit similar differences in reward valuation. Moreover, the neurobiological bases of reward magnitude tracking remain unexplored in youth with MDD.

Magnitude tracking can also be measured in the loss domain (Seymour & McClure, 2008). Prior work in healthy individuals has demonstrated that loss value is primarily coded in the striatum, cingulate, and anterior insula, and activity in these regions scales to represent the relative value of a loss outcome in context (Bartra, McGuire, & Kable, 2013). Recent evidence has suggested that adults with MDD exhibit intact loss magnitude tracking, such that adults with and without MDD display similar neural coding of loss value magnitude (Ubl et al., 2015). However, few studies have examined loss processing in youth (Luking et al., 2016). Therefore, it is unclear whether youth with MDD exhibit intact loss magnitude tracking. If youth with MDD express intact loss magnitude tracking in conjunction with aberrant reward magnitude tracking, this would reflect valence-specific asymmetries in neural value representation.

Characterizing reward magnitude tracking difficulties in youth with MDD could have important implications for contemporary models of reward blunting in the striatum in MDD (Zald & Treadway, 2017) and inform etiological theories of MDD in youth (Luking et al., 2016). There is sufficient reason to hypothesize that reward processes would be different in youth depression versus adult depression. Adolescence is characterized by functional maturation of the striatum (Somerville & Casey, 2010) and emerging connectivity with the prefrontal cortex that facilitates value-driven action selection (Insel, Kastman, Glenn, & Somerville, 2017). This phase of life may provide an important window for the normative
tuning of adaptive reward signals in the striatum (Hartley & Somerville, 2015), because these neurodevelopmental changes are thought to support normative increases in motivated approach behaviors (Davidow, Insel, & Somerville, 2018; Insel & Somerville, 2018). Additionally, adolescence is a key period for the development of depression. The prevalence of MDD increases significantly during adolescence (Kessler et al., 2007), and first episodes of major depression are most likely to occur during this developmental window (Lewinsohn, Clarke, Seeley, & Rohde, 1994). Given the importance of adolescence for the development of reward-related processes, researchers have hypothesized that the impact of depression on reward processing, specifically striatal responses, may be even more pronounced during this period (Forbes & Dahl, 2012; Luking et al., 2016).

Current Study

The current study examined reward magnitude tracking in MDD using a modified reward reactivity task (Delgado et al., 2003) with a value stakes manipulation that permitted investigation of the brain bases of distinct valuation processes (Insel & Somerville, 2018). The first major aim was to examine whether adolescents and young adults with MDD exhibited aberrant reward magnitude tracking, as indexed by attenuated value-selective response vigor and aberrant tracking of reward value in the striatum (i.e., failure to discriminate responses between low-magnitude and high-magnitude rewards). Behaviorally, we examined the effect of incentive stakes on response vigor to assess whether high versus low stakes differentially motivated behavioral responding. Neurally, we hypothesized that adolescents and young adults without MDD (i.e., healthy controls) would exhibit intact reward magnitude tracking in the striatum (Insel & Somerville, 2018), whereas adolescents and young adults with MDD would exhibit attenuated magnitude tracking of striatal responses according to reward value.

The second major aim was to identify whether adolescents and young adults with MDD exhibited differences specific to reward magnitude tracking or whether this pattern generalized across other forms of value representation. Specifically, we were able to isolate reward and loss magnitude tracking—a key test of specificity of valenced incentive processing aberrations in MDD. Additional analyses quantified the more classic “reward reactivity” comparison of gain versus loss processing. We also examined neural and behavioral activity during stakes context cue periods that indicated the value of the forthcoming set of high- or low-stakes trials to index the representation of motivational contexts (Insel et al., 2017). These distinct analyses allowed us to identify the specific neurocognitive processes that are uniquely implicated in reward-processing deficits among adolescents and young adults with MDD.

Method

Participants and Procedure

All participants (and legal guardians if participants were minors) provided assent/consent under the protocol approved by the local Institutional Review Board. Eighty-two adolescents and young adults ($M_{age} = 17.49$ years, $SD = 1.37$) completed this study, including 56 participants with current or past-year major depressive disorder (MDD) and 26 healthy controls (HCs). The inclusion criteria were (a) female (given the marked sex differences in neural development; Blakemore, Burnett, & Dahl, 2010); (b) 15–20 years of age, the age range consistent with definitions of youth (Centers for Disease Control and Prevention, 2005); and neural developmental research (Casey, Jones, & Hare, 2008); (c) estimated IQ > 80, confirmed during the lab visit (Wechsler, 2011); and (d) middle to late pubertal development confirmed during the lab visit (Petersen, Crockett, Richards, & Boxer, 1988). In addition, participants were specifically recruited for either a history of MDD (current or past-year) or for an absence of any lifetime psychiatric disorder or treatment (HC group; see Table 1).

Major psychiatric disorders according to the Diagnostic and Statistical Manual of Mental Disorders (4th ed.; American Psychiatric Association, 1994) were assessed in the MDD group with a well-validated structured clinical interview—the Mini-International Neuropsychiatric Interview for Children and Adolescents (MINI-Kid; Sheehan, Shytle, Milo, Janavs, & Lecrubier, 2009). Participants in the MDD group reported ≥1 depressive episode in the past year. Presence of current anhedonia and number of lifetime depressive episodes were assessed with the MINI-Kid. The Children’s Depression Inventory (CDI; Kovacs, 1992) assessed current depressive symptoms. Participants were excluded for history of bipolar disorder (given the focus on unipolar depression), psychotic disorder, or pervasive developmental disorder (to limit severe psychiatric conditions that would be more primary than is MDD). Other diagnostic comorbidities and psychiatric medication use were allowed (see Table 1). Participants in the HC group had no lifetime history of psychiatric disorders or treatment (see the online supplemental materials for details about sample matching).

Magnitude tracking task. Participants performed a modified reward reactivity task (Delgado et al., 2003) with low-magnitude and high-magnitude reward and loss outcomes during functional neuroimaging (see Figure 1; also see the online supplemental materials for additional details; Insel & Somerville, 2018). Each block of the task consisted of a stakes cue followed by four trials. The stakes cue instructed participants whether the forthcoming trials would be paid out with high-stakes (+$1/—50¢) or low-stakes (+20¢/—10¢) amounts. On each trial, participants viewed a card turned over with a question mark and were instructed there was a number between 1 and 9 (but not 5) on the back of the card. Participants were instructed to press a button to indicate their guess of whether the number was higher or lower than 5 (index finger for lower; middle finger for higher). In high-stakes trials, correct feedback yielded a high-magnitude reward of $1 and incorrect feedback and missed responses incurred a high-magnitude loss of 50¢. In low-stakes trials, correct feedback yielded a low-magnitude reward of 20¢ and incorrect feedback and missed responses incurred a low-magnitude loss of 10¢. Feedback was experimentally fixed, and 50% of trials were rewarded for all participants. Participants were instructed that earnings would be paid out in full; however, all participants received $10 as task payout at the end of the study, which was equivalent to the amount a participant could earn if no missed responses occurred.

FMRI data processing. Participants were scanned on a Siemens 3.0T Tim Trio scanner with a 32-channel head coil (see the image acquisition details in the online supplemental materials).
FMRI data were evaluated for motion and signal outliers given the negative impact they can have on signal quality and general linear model estimates (see the online supplemental materials for motion exclusion criteria). FMRI preprocessing and analysis were conducted in FSL (Version 5.0.4; Smith et al., 2004) and implemented through the Lyman pipeline (Version 0.0.7), based on Nipype framework (Version 0.9.2; Gorgolewski et al., 2011). Preprocessing steps included slice-time correction, realignment, coregistration of functional to structural images using bbregister (Greve & Fischl, 2009), nonlinear normalization of structural to FSL’s MNI152 template space using ANTS (1.9.x, svn release 891; Avants, Tustison, & Song, 2009), and spatial smoothing with a 6-mm Gaussian kernel.

### Data Analysis

**Behavioral analysis.** To assess whether incentive stakes influenced response vigor, which can be measured by the relative speeding of button presses, we focused behavioral analyses on guess reaction times (RT). RT was recorded for button responses during the guess period (1.5 s while \(?\) was displayed onscreen), when participants indicated whether the number on the back of a card was higher or lower than 5. RT was \(z\)-scored within subject and averaged for low-stakes and high-stakes trials. Because participants could not anticipate the forthcoming feedback, RT analyses combined trials preceding reward and loss feedback within the stakes conditions.

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### Table 1

**Sociodemographic and Psychiatric Characteristics of the Major Depressive Disorder (MDD) and Healthy Control (HC) Groups (All Female)**

<table>
<thead>
<tr>
<th>Variable</th>
<th>HC (n = 26)</th>
<th>MDD (n = 56)</th>
<th>Statistical test(a)</th>
<th>p</th>
<th>ES(b)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Demographics</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Age (years)</td>
<td>17.23 (1.73)</td>
<td>17.61 (1.17)</td>
<td>(t(36.05) = 1.01)</td>
<td>.32</td>
<td>.26</td>
</tr>
<tr>
<td>Handedness (right-handed)</td>
<td>92.3</td>
<td>87.5</td>
<td>(\chi^2(1, N = 82) = .42)</td>
<td>.52</td>
<td>.07</td>
</tr>
<tr>
<td>Race−ethnicity</td>
<td></td>
<td></td>
<td>(\chi^2(1, N = 82) = 11.84)</td>
<td>.02</td>
<td>.38</td>
</tr>
<tr>
<td>White−Caucasian</td>
<td>30.8</td>
<td>62.5</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Black−African American</td>
<td>19.2</td>
<td>8.9</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Asian</td>
<td>30.8</td>
<td>7.1</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Hispanic</td>
<td>7.7</td>
<td>7.1</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other−Multiracial</td>
<td>11.5</td>
<td>14.3</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>IQ(^c)</td>
<td>105.15 (12.97)</td>
<td>104.89 (11.98)</td>
<td>(t(45.49) = .99)</td>
<td>.93</td>
<td>.02</td>
</tr>
<tr>
<td>Highest education level (mother)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less than high school</td>
<td>0</td>
<td>2.0</td>
<td>(\chi^2(1, N = 61) = 2.74)</td>
<td>.43</td>
<td>.21</td>
</tr>
<tr>
<td>High school diploma or GED</td>
<td>0</td>
<td>16.3</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Some college</td>
<td>25.0</td>
<td>16.3</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4-year college or more</td>
<td>75.0</td>
<td>65.3</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Highest education level (father)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less than high school</td>
<td>0</td>
<td>4.2</td>
<td>(\chi^2(1, N = 59) = .70)</td>
<td>.87</td>
<td>.11</td>
</tr>
<tr>
<td>High school diploma or GED</td>
<td>18.2</td>
<td>22.9</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Some college</td>
<td>9.1</td>
<td>6.3</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4-year college or more</td>
<td>72.7</td>
<td>66.7</td>
<td></td>
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</tr>
<tr>
<td>Psychiatric diagnoses, symptoms, and medication</td>
<td></td>
<td></td>
<td></td>
<td></td>
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</tr>
<tr>
<td>Major diagnoses</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Depressive disorder</td>
<td>100</td>
<td>56</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Anxiety disorder</td>
<td>80.4</td>
<td>45</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>ADHD</td>
<td>3.6</td>
<td>2</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Behavior disorder</td>
<td>10.7</td>
<td>6</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bulimia nervosa</td>
<td>8.9</td>
<td>5</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>OCD</td>
<td>8.9</td>
<td>5</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>PTSD</td>
<td>14.3</td>
<td>8</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SUD</td>
<td>35.7</td>
<td>20</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>No. of major diagnostic categories</td>
<td>2.64 (1.09)</td>
<td>8.39 (4.85)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Depressive symptoms(e)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Psychiatric medications (any)(^f)</td>
<td>0</td>
<td>0</td>
<td>67.9</td>
<td>38</td>
<td></td>
</tr>
</tbody>
</table>

**Note.** ES = effect size; GED = general equivalency diploma; ADHD = attention-deficit/hyperactivity disorder; OCD = obsessive−compulsive disorder; PTSD = posttraumatic stress disorder; SUD = substance use disorder.

\(^a\) Welch’s \(t\) tests were computed to account for uneven sample sizes, resulting in adjusted degrees of freedom. \(^b\) Reported as Cohen’s \(d\) for \(t\) tests and \(\varphi\) for chi-square analyses. \(^c\) Two subtests (matrix reasoning and similarities) of the Wechsler Abbreviated Scale of Intelligence (2nd ed.) were used to approximate the full-scale IQ (Wechsler, 2011). \(^d\) Approximated with parental education (sample sizes listed for the number of participants who provided data). \(^e\) Measured with the Children’s Depression Inventory (Kovacs, 1992). \(^f\) Specific medication information is available in Supplementary Table 7 of the online supplemental materials.
Further analyses were conducted to evaluate subjective reports of hedonic experience during the task cues and monetary outcomes. Participants rated the valence (1 = unpleasant to 9 = pleasant) and arousal (1 = low to 9 = high arousal; Lang, 1980) of low- and high-stakes cues and low- and high-magnitude reward and loss outcomes. Ratings were compared across groups, and analyses assessed the effects of feedback valence (gain/loss) and feedback magnitude (low/high).

Ratings and RT analyses implemented separate linear mixed-effects models with fixed effects of group (between subjects: HC/MDD) and stakes (within subject: high/low) and a random effect for subject. Post hoc contrasts were computed via pairwise t tests.

FMRI analysis. Preprocessed data were submitted to a general linear model using film_gls in FSL to estimate relevant task effects. Model regressors included temporal onsets for task events (low-stakes cues, high-stakes cues, guesses, low-magnitude rewards, high-magnitude rewards, low-magnitude losses, high-magnitude losses, missed responses) and were convolved with the canonical hemodynamic response function. Nuisance regressors included six-parameter motion correction values (calculated using mcflirt in FSL), censored frames for deviant signal intensity, and censored frames for excessive motion (see the online supplemental materials).

Random-effects group analyses were conducted to identify task-based changes in functional activity (see the online supplemental materials for the detailed procedure). The design of the task allowed for analysis of distinct valuation-relevant processes: (a) reward magnitude tracking, (b) loss magnitude tracking, (c) reward reactivity, and (d) value context representation. Reward magnitude tracking was measured by comparing functional activity to high-magnitude versus low-magnitude rewards (+$1 > +$0.20). Loss magnitude tracking was measured by comparing functional activity to low-magnitude versus high-magnitude losses (−$10 > −$0.10 and −$50 > −$10). Reward reactivity was measured by comparing all rewards to all losses (+$1 and +$20 > −$50 and −$10)). Whole-brain activity during cue periods (indicating whether the forthcoming trials would contain high or low stakes) was used to examine whether HC and MDD similarly tracked the relative value difference between prospective low- and high-stakes rewards and losses (i.e., stakes-context representation). This analysis identified whether both HC and MDD groups registered the expected value of the low- and high-stakes contexts and specifically whether activity in the striatum increased for high-stakes cues relative to low-stakes cues.

The following multiple group-level analyses were conducted: HC only, MDD only, and HC versus MDD. For the HC versus MDD analysis, group comparisons were computed at the whole-brain level to quantify group differences (unthresholded group maps are available on NeuroVault to view and download at the following link: http://neurovault.org/collections/3960; Gorgolewski et al., 2015). Whole-brain analyses were conducted with FLAME 1 + 2, as implemented in FSL. Whole-brain images were initially thresholded at z > 2.3 and then underwent cluster-extent correction, which relies on Gaussian random field theory. This procedure results in a whole-brain threshold of p < .05 family-wise error (FWE) corrected. Conjunction analyses were conducted to identify overlapping regions of activation between HC and MDD whole-brain maps and were computed using the easythresh_conj function in FSL, which thresholds the joint map (FWE-corrected p < .05). Cluster tables (see the online supplemental materials) present cluster peaks, statistical values, and cluster sizes for the whole-brain-corrected maps, reflecting an FWE p < .05 corrected threshold.

Striatum region of interest analyses. A region of interest (ROI) was defined from the high-magnitude > low-magnitude reward HC > MDD group map (striatal peak: 22,10,4; 4-mm sphere in the right putamen). ROI parameter estimates were extracted from a sphere surrounding the peak of the HC > MDD reward magnitude tracking contrast (high-magnitude > low-magnitude reward) for MDD participants only. These ROI values were submitted to further analyses to query relationships with...
clinical variables. Note that ROI analyses for magnitude tracking were implemented for only independent analyses to assess individual differences and subgroup effects within the MDD group to avoid issues of statistical nonindependence, because the region was defined from the HC > MDD group comparison. For reward reactivity ROI analyses, the ROI was defined from the peak voxel of the combined HC and MDD reward > loss outcome analysis (4-mm sphere surrounding the peak voxel in the right ventral striatum at 12, 10, -4).

Clinical heterogeneity in the MDD sample was assessed in several ways using post hoc tests. First, we assessed relationships between striatal ROI activity and MDD recency and severity. Individuals with a current depressive disorder (MDD or dysthymia n = 35) were compared to those with past-year but not current MDD (n = 21). In addition, effects of current anhedonia (per the MINI-Kid measure) were examined by comparing participants in the MDD group with current (n = 16) or past (n = 40) anhedonia. We also examined associations between striatal activity and MDD severity, including number of lifetime MDD episodes (per the MINI-Kid) and current MDD symptoms (per the CDI), using Pearson correlations. Second, we examined the associations between striatal ROI activity and the presence of comorbid anxiety disorders or substance use disorders (per the MINI-Kid). Finally, we assessed the effects of psychiatric medication use (medicated n = 38 vs. unmedicated n = 18). Welch’s t tests were used for all group analyses; these tests account for uneven sample sizes, resulting in adjusted degrees of freedom.

**Brain–behavior analyses.** Additional ROI analyses were conducted to analyze the relationship between striatal activity during high- and low-magnitude reward outcomes and guess RTs during high- and low-stakes trials of the task. Striatal responses for low-magnitude outcome > baseline and high-magnitude outcome > baseline contrasts were extracted from the striatal region of interest (ROI) that was defined from the high-magnitude > low-magnitude reward HC > MDD group map (striatal peak: 22, 10, -10, 4-mm sphere in the right putamen). A linear mixed-effects model was computed with z-scored RT (subject average) as the dependent variable and the following independent variables: striatal response (low-magnitude reward > baseline and high-magnitude reward > baseline), stakes-magnitude (high stakes-magnitude (high/low), group (fixed effect between-subjects: HC stakes-magnitude (high MDD), and a random effect for subject. The model computed main effects for each factor, all two-way interaction terms, and the three-way Striatal Response × Stakes Magnitude × Group interaction. The goal of this analysis was to identify whether reward outcome responses in the striatum were associated with differential RTs for high and low stakes across groups. Post hoc analyses were conducted by comparing model estimated marginal means for low and high z-scored RT within each group, as a function of striatal response.

**Results**

**HC but Not MDD Increased Response Vigor for High Stakes**

Behavioral analyses measured the effect of incentive stakes on response vigor during the guessing period of the task to assess whether high and low stakes differentially motivated behavioral responding in HC and MDD. There was no main effect of group (HC/MDD) on RT, F(1, 80) = .93, β = .10, p = .33, 95% confidence interval (CI) [-.03, .05], indicating that HC and MDD responded comparably overall (see Supplementary Table 1 in the online supplemental materials). The key analyses tested whether high versus low stakes induced different levels of response vigor for HC and MDD. There was a significant interaction between group (HC/MDD) and stakes (high/low) on z-scored RT, F(1, 80) = 6.48, β = .20, p = .01, 95% CI [.02, .18] (see Figure 2). HC were significantly faster for high- than low-stakes trials, t(25) = 2.09, p = .05, whereas MDD exhibited no difference between stakes conditions, t(55) = .69, p = .49. The main effect of stakes (high/low), F(1, 80) = .20, β = .04, p = .65, 95% CI [-.07, .02], was not significant. This suggests that motivational stakes influenced behavioral response vigor for the HC group but not the MDD group.

**HC but Not MDD Exhibited Reward Magnitude Tracking in the Striatum**

Whole-brain analyses identified neural responses consistent with reward magnitude tracking by comparing functional activity for high-magnitude versus low-magnitude reward outcomes (+51 > +20; see Figure 3). The HC > MDD comparison revealed that HC, relative to MDD, recruited greater differential activity in the thalamus and striatum (spanning the ventral striatum, caudate, and putamen) for high-magnitude than low-magnitude rewards (see Figure 3B; also see Supplementary Table 2.1 in the online supplemental materials). For the MDD > HC comparison, no regions survived whole-brain correction. Descriptive plots displaying activity extracted from the peak voxel in the striatum from the HC > MDD contrast (22, 10, -10, 4-mm sphere in the right putamen) demonstrate that HC tracked striatal responses according to reward stakes, but MDD exhibited similar striatal recruitment for low-magnitude and high-magnitude rewards (see Figure 3C for illustration purposes only).

**Figure 2.** Reaction time (RT) by group. The z-scored guess RT was calculated to compare response vigor on low- and high-stakes blocks between healthy control and major depressive disorder groups (the y-axis depicts averaged z scores). Note that because participants did not know during the guess phase whether a trial would result in reward or loss, RTs were examined for all trials regardless of whether they led to reward or loss. Error bars represent standard error of the mean.
To quantify group similarities in reward magnitude tracking, we computed separate high-magnitude > low-magnitude reward maps for the HC and MDD groups (see Supplementary Table 2.2–2.3 in the online supplemental materials; also see Figure 3A) and then computed a conjunction analysis to identify areas of overlap. Both HC and MDD increased functional activity for high-magnitude > low-magnitude rewards in the bilateral cingulate (see Supplementary Table 2.4 in the online supplemental materials).

Striatum ROI (peak voxel from high-magnitude > low-magnitude reward HC > MDD contrast at 22,10, 10; 4-mm sphere in the right putamen) analyses were used to examine whether aberrant striatal reward magnitude tracking (high-magnitude > low-magnitude reward) varied according to MDD heterogeneity. There was no significant difference in striatal magnitude tracking for current versus past-year depressive disorder, t(53.94) = .56, p = .58, 95% CI [−44.41, −144.86], d = .15. Additional analyses demonstrated that reward magnitude tracking ROI activity was not associated with the presence of current anhedonia, severity of current depressive symptoms, number of lifetime depressive episodes, diagnostic comorbidities (anxiety or substance use disorders), or psychiatric medication use (see Supplementary Table 3.1 in the online supplemental materials).

**Figure 3.** Magnitude tracking: High-magnitude versus low-magnitude reward responses. Panel A: Representative slices from whole-brain-corrected statistical maps (family-wise error [FWE] p < .05) illustrating enhanced functional recruitment for high-magnitude relative to low-magnitude reward outcomes (+$1 vs. +20¢). The map for the healthy control (HC) group is displayed on the left, and the map for the major depressive disorder (MDD) group is displayed on the right (no striatal activity present). Panel B: Representative slices from whole-brain corrected group comparison map illustrating regions exhibiting larger high-magnitude > low-magnitude reward differences in HC compared to MDD. Panel C: Extracted parameter estimates for the high- > low-magnitude reward response from a striatum region of interest (4-mm sphere in right putamen at 22,10, 10) are displayed to illustrate descriptive trends (the plot is for visualization purposes only and not intended for statistical inference). Error bars represent standard error of the mean. a.u. = arbitrary units. See the online article for the color version of this figure.

To measure whether MDD exhibited blunted reward reactivity suggested by prior work, we conducted whole-brain analyses by measuring differences between reward (+$1 and +20¢) and loss (−50¢ and −10¢) outcomes. No regions exhibited group differences in the whole-brain-corrected HC > MDD and MDD > HC maps. To further probe this null group difference, we examined the..
reward > loss contrast separately for HC and MDD whole-brain maps (see Figure 4, Panels A and B), which were then submitted to a conjunction analysis to identify regions of overlap. Conjunction analyses confirmed that HC and MDD exhibited comparable reward reactivity in the bilateral striatum (caudate, ventral striatum, and putamen), bilateral ventromedial prefrontal cortex, cingulate, insula, and occipital cortex (see Supplementary Tables 4.1–4.2 in the online supplemental materials). Descriptive plots from a 4-mm sphere surrounding the peak voxel in the right ventral striatum at 12,10,−4 (see Figure 4C for illustration purposes only) suggest that both HC and MDD recruited greater striatal activation for rewards than losses. Therefore, both HC and MDD exhibited comparable levels of reward reactivity in the striatum.

To further interrogate the reward reactivity effect in the striatum, we examined how high-magnitude and low-magnitude reward and loss responses contributed to the contrast of reward versus loss. To visualize each condition separately, we plotted ROI activity in the ventral striatum (4-mm sphere surrounding the peak voxel in the right ventral striatum at 12,10,−4) for low loss, high loss, low reward, and high reward for the HC and MDD groups (see Figure 5). Visual inspection reveals that the HC group shows a strong increase for high-magnitude relative to low-magnitude rewards. In contrast, the MDD group shows comparable responses to low- and high-magnitude rewards. However, overall reward responses in MDD are not blunted (i.e., low- and high-magnitude reward responses are above 0), which demonstrates the compara-

![Figure 4. Reward reactivity: Reward versus loss responses. Panel A: Representative slices from whole-brain-corrected statistical maps for the healthy control group illustrating enhanced functional recruitment for rewards (+$1 and +20¢) versus losses (−50¢ and −10¢). Panel B: Reward versus loss contrast for the major depressive disorder group. There were no group differences for this contrast. Panel C: Extracted parameter estimates for the reward > loss response from a striatum region of interest (4-mm sphere in right ventral striatum at 12,10,−4) are displayed to illustrate descriptive trends (the plot is for visualization purposes only and not intended for statistical inference). Error bars represent standard error of the mean. FWE = family-wise error; a.u. = arbitrary units. See the online article for the color version of this figure.](image-url)
MDD and HC Exhibited Comparable Tracking of Loss Magnitude

Whole-brain analyses identified neural regions tracking loss magnitude by comparing functional activity for low-magnitude versus high-magnitude loss outcomes ($-10\,\text{c} > -50\,\text{c}$ contrast and $-50\,\text{c} > -10\,\text{c}$ contrast). When comparing HC to MDD, no regions survived whole-brain correction for either loss contrast, suggesting that HC and MDD did not differ in loss magnitude-tracking activity at the whole-brain level. Loss magnitude tracking was quantified separately for the HC and MDD groups (see Supplementary Tables 5.1–5.4 in the online supplemental materials), and conjunction analyses were performed to identify regions of overlap between HC and MDD. A whole-brain conjunction analysis for the $-10\,\text{c} > -50\,\text{c}$ contrast revealed significant overlap between HC and MDD recruitment in the precuneus extending into the insula—operculum (5,554 voxels with peak at $-4,-56,22$; see Supplementary Table 5.5 in the online supplemental materials). For the $-50\,\text{c} > -10\,\text{c}$ contrast, there were no regions of significant overlap.

MDD and HC Similarly Coded Stakes-Value Context Cues in the Striatum

One possible explanation why MDD exhibited aberrant reward magnitude tracking in the striatum could be that the MDD group did not represent the relative value of the stakes contexts. To assess whether MDD discriminated between high and low value contexts, we conducted analyses to compare group activity for the stakes cues, which signaled upcoming high- or low-stakes trials. When comparing HC and MDD for the high-stakes > low-stakes cue contrast, no regions survived whole-brain correction, suggesting that HC and MDD exhibited comparable levels of recruitment for high-stakes versus low-stakes cues. A conjunction analysis revealed regions recruited by both groups, demonstrating significant overlap in the bilateral ventral striatum and caudate (1,286 voxels at $10,12,2$; see Supplementary Figure 1 in the online supplemental materials). That is, both HC and MDD increased striatal recruitment for high-stakes relative to low-stakes cues, confirming that MDD exhibited intact stakes-context value representation. This suggests that aberrant magnitude tracking in MDD is specific to the moment of receiving reward outcomes and is not an artifact of aberrant neural value-context representation.

MDD and HC Self-Reported Comparable Hedonic Experiences for Task Stimuli and Outcomes

To characterize hedonic experience associated with the task stimuli and monetary outcomes, we had participants rate the valence and arousal of stakes cues, reward outcomes, and loss outcomes (see the online supplemental materials for complete results). For cue ratings (signaling the upcoming stakes value), reward outcomes, and loss outcomes, there was a significant main effect of stakes (high/low) across groups ($p < .01$). This suggests that MDD and HC rated the high-stakes cues and high-magnitude reward outcomes as significantly higher in arousal and pleasant valence than the low-magnitude cues and low-magnitude reward outcomes. MDD and HC also rated high-magnitude loss outcomes to be significantly higher in arousal and unpleasant valence than low-magnitude loss outcomes. It is important to note that there were no significant main effects of group or group $\times$ stakes interactions. This suggests that the HC and MDD groups reported comparable hedonic experiences for the stakes cues and monetary outcomes.

Discussion

The current study examined whether relative reward value modulated brain and behavioral responses in adolescents and young
adults with depression. Behavioral results demonstrated that healthy individuals adjusted RT according to stakes value, such that they were faster to respond when high-value (vs. low-value) rewards and losses were at stake. Conversely, individuals with current or past-year depression responded similarly in high- and low-stakes conditions. These behavioral effects could not be explained by differences in hedonic experience, because healthy and depressed individuals similarly experienced the low- and high-stakes context cues, as well as low-magnitude and high-magnitude reward and loss outcomes. Neuroimaging results revealed that whereas healthy participants increased striatal responses for high-relative to low-value reward outcomes (consistent with reward magnitude tracking), participants with depression exhibited similar striatal activity for low and high rewards (i.e., aberrant reward magnitude tracking). Group differences in reward magnitude tracking were paralleled by brain—behavior relationships, such that high-magnitude reward outcome responses were associated with faster high-stakes responses in healthy controls but not in individuals with depression. Of importance, we did not find evidence that striatal magnitude tracking was related to depression symptom severity or recency, diagnostic comorbidity, or psychiatric medication use. This pattern of aberrant magnitude tracking reflects a valence-selective valuation process, because these group differences were specific to reward but not loss outcomes. At the group level, we observed similar reward reactivity (reward vs. loss response) in the striatum for healthy and depressed groups. However, this effect was modified by depression symptom severity within the depression group, such that individuals with more severe current depression symptoms exhibited reduced reward reactivity responses. Taken together, this study suggests that whereas reward reactivity may vary with current depression severity, reward magnitude tracking may represent an important aberrant valuation process in depression independent of symptom severity and recency (i.e., state-independent). As such, this specific valuation aberration could constrain how value guides adaptive behavior in young people with depression.

Behavioral results revealed that adolescents and young adults with depression are less likely to translate reward value into motivated action. We found that healthy adolescents and young adults enhanced response vigor for high stakes, a behavioral strategy that has been shown to adaptively guide successful reward learning and capture of high value (O’Doherty, Buchanan, Seymour, & Dolan, 2006). In contrast, individuals with current and past-year depression did not alter behavioral speeding for high stakes. It is important to note that these findings could not be explained by differences in hedonic experience, because depressed and healthy groups reported comparable valence and arousal ratings for the high-stakes cues, rewards, and losses. Taken together, the stimuli ratings and behavioral results reveal that individuals with and without depression similarly value the prospect and receipt of high-stakes rewards (hedonic experience), but those with depression do not convert this stakes valuation into enhanced motivated responses (behavioral speeding), which could reflect underlying difficulty orchestrating adaptive motivated approach behavior.

Neuroimaging results focused on reward magnitude tracking, a process whereby striatal activity increases for high-relative to low-reward outcomes to adaptively represent relative reward value. Results revealed that healthy adolescents and young adults scaled striatal responses according to reward magnitude, whereas adolescents and young adults with depression expressed similar striatal responses for low and high rewards. Group differences in reward magnitude tracking between healthy and depressed groups were localized to the dorsal striatum. Although there were group differences in reward magnitude tracking found in the striatum, individuals with depression did exhibit comparable reward magnitude tracking to healthy individuals in the cingulate, a region implicated in affective valuation (Bartra et al., 2013). However, magnitude tracking in the striatum has been specifically linked to adaptive reward approach behavior (Tobler et al., 2005), and therefore group differences in the striatum are particularly notable. Future work should examine whether aberrant reward magnitude tracking in the striatum contributes to motivational deficits in depression.

Notably, for high-relative to low-stakes conditions, increased dorsal striatal activity during high-relative to low-magnitude reward outcomes was associated with enhanced high-stakes speeding for the healthy controls. In contrast, the depression group exhibited the opposite pattern, such that enhanced dorsal striatal activity was associated with a tendency to slow response times for high stakes relative to low stakes. These findings suggest that high-magnitude reward outcome responses in the striatum may selectively invigorate behavior for healthy individuals but not for those with depression. One possible interpretation, and focus for future research, is that individuals with MDD are less likely to integrate value signals with motor demands to guide motivated coordination of motor output.

Although the depression group showed aberrant magnitude tracking in the dorsal striatum, individuals with depression exhibited intact stakes representation in the ventral striatum during the cue period, which signaled the value of the upcoming trials. Both healthy and depressed adolescents and young adults similarly increased recruitment for high-stakes cues, suggesting that the stakes context representation was intact. However, although the MDD group did express value-selective coding in the ventral striatum for the stakes cue when anticipating a forthcoming block of high-stakes trials, this value signal did not translate into value-guided speeding during high-stakes responses.

The findings that both groups demonstrated value coding in the ventral striatum during the stakes cue but only the healthy control group expressed magnitude tracking in the dorsal striatum during reward outcome suggests that aberrant valuation processes in young people with depression may be specific to value-based outcome representation. Further, these neurocognitive dissociations may reflect distinct functional contributions of ventral and dorsal subregions within the striatum. These local anatomical distinctions in group effects within the ventral and dorsal striatum are of particular interest given that striatal subdivisions are thought to be functionally dissociable (Haber & Knutson, 2010). Striatal subregions are thought to subserve distinct cognitive processes, because the ventral and dorsal striatum interact with different cortical regions via looped connections within distributed corticostriatal circuits (Haber & Knutson, 2010). The ventral striatum has been shown to process reward valuation, whereas the dorsal striatum has been implicated in motivated action selection (Burton, Nakamura, & Roesch, 2015; Haber & Knutson, 2010). Ventral regions are thought to communicate value-related information to dorsal regions via indirect loops to coordinate goal-directed be-
havior (Haber, Fudge, & McFarland, 2000). Here, we found that individuals with depression exhibited blunted reward magnitude tracking in the dorsal striatum, and dorsal striatal activity has been shown to subserve the translation of motivational value into motoric approach responses (Burton et al., 2015; Wang, Miura, & Uchida, 2013). Notably, we also demonstrate that for the healthy control group, high-relative to low-magnitude increases in dorsal striatal activity were associated with enhanced high-stakes speeding, highlighting the connection between value-selective dorsal striatal function and motivated motor approach behavior. Future work should examine how distinct striatal subdivisions contribute to specific valuation differences in depression and how aberrant striatal function may impact value-guided action selection.

Together, these findings suggest that adolescents and young adults with depression may not incorporate reward outcome history and outcome-related striatal signals to dynamically update their behavior. One limitation of the current study is that participants were not required to adaptively update and speed up responses to receive beneficial outcomes. Therefore, the present research cannot delineate whether the differences observed in the MDD group reflect effortful updating computations (Treadway et al., 2012) or conditioned response associations, and future work should assess how shifting cognitive demands may influence dynamic changes in goal-directed behavior. In addition, the current paradigm included only two reward levels, which precluded an examination of more complex and dynamic value-coding patterns in the striatum; this is an important direction for future research on context-dependent valuation.

The current results suggest that aberrant reward magnitude tracking may be a state-independent feature given that this functional profile was detected among individuals with current and past-year MDD, independent of depression severity and recency, diagnostic comorbidity, or psychiatric medication use. In contrast, reward reactivity analyses revealed that individuals with current or past-year depression exhibited reward reactivity (rewards > losses) comparable to that of healthy individuals. However, this effect was modified by current depression severity. Specifically, among individuals with a history of MDD, current depression symptom severity was inversely associated with reward reactivity in the striatum, such that those with more severe depression exhibited less striatal reward reactivity. These results converge with earlier studies indicating that depression symptom severity correlates with blunted reward reactivity in adolescents (e.g., Forbes et al., 2010) and adults (e.g., Pizzagalli et al., 2009).

Given that reward reactivity varied according to current depression symptom severity, whereas reward magnitude tracking was consistent across a heterogeneous sample of adolescents and young adults with depression, these distinct valuation components may capture temporally distinct aspects of depression (i.e., current depression symptom severity vs. past-year depression diagnosis). Although we were able to examine reward dysfunction based on depression severity and recency, the current study, due to the cross-sectional design, cannot elucidate whether aberrant reward magnitude tracking precedes the onset of depression or predicts the time course of depressive symptoms. The precise temporal development of reward magnitude tracking as it relates to depression during adolescence is an important area for future research. In addition, it is important to note potential limits of generalizability given that our sample focused on female individuals only and within a specific age range (15–20 years of age). Future research is needed in male individuals as well as wider age ranges to examine these reward-related processes across development.

In sum, these findings suggest that youth with depression exhibit aberrant reward magnitude tracking regardless of depression recency and severity, whereas blunted reward reactivity varies according to current depression severity. Aberrant reward magnitude tracking may contribute to the motivational deficits observed in depression, because reward magnitude tracking is important for prioritizing high-value outcomes and strategically approaching optimal situations (Diederen et al., 2016). In other words, when faced with varying magnitudes of rewards, youth with depression may not titrate performance according to the value of the outcome and may have difficulty orienting attention and allocating resources toward high-value goals. Moreover, disruptions in adaptive reward functioning during adolescence could be particularly pernicious given how important this developmental period is for the refinement of adaptive reward learning (Hartley & Somerville, 2015). Moving beyond prior research focused on blunted reward reactivity in depression, the current findings highlight the need to isolate specific reward valuation deficits underlying reward dysfunction in youth with depression.

References


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